

Intellect iGTB awarded *Fintech Finance* Digital Transaction Banking Gold award



iGTB scoops top prize for its market-leading Digital Transaction Banking solutions

London (UK), December 09, 2016: Intellect iGTB, the organisation behind the comprehensive global transaction banking solution, has been awarded *Fintech Finance's* Best in Digital Transaction Banking award, Gold class.

The award recognises iGTB's commitment to providing fully integrated digital transaction banking services to its clients across the world – with a comprehensive suite of tools that answers to the full range of transaction banking requirements.

iGTB was selected following a thorough assessment of over 50 companies – taking into account full product and service offerings, as well as innovation, thought-leadership and market insights. iGTB have been providing transaction banking products for several decades and have frequently delivered digital success stories: including one bank doubling its client base in just 9 months and another showing a 21% year-on-year profit increase, as well as repeated fast, on-budget and zero-defect implementations.

Manish Maakan, CEO of iGTB says, *"We are honoured to receive this award for our digital transaction banking solution. Businesses and corporations don't want to be specialists in the complexities of various bank silos, they are interested in the bigger picture – trading, comprised of simply buying and selling. They need a seamless, integrated, digital and user-centric solution from their banks, not a melange of different offerings. Our Digital Transaction Banking solution speaks to this need, enabling banks to satisfy all their clients' objectives under one unified offering."*

Ali Paterson, Editor-in-Chief of *Fintech Finance* adds, *"I'm delighted to recognise iGTB's excellence with this award. The company has a long history of providing high-quality transaction banking solutions, and continues to embrace new technology to develop practical and comprehensive products. We were particularly impressed with their role in the recent blockchain transfer between two banks on opposite sides of the world – an achievement that will no doubt have banks queuing at their door."*

About Intellect Design Arena Ltd:

Intellect Design Arena Ltd, a specialist in applying true digital technologies, is the world's first full spectrum Banking and Insurance technology products company, across Global Consumer Banking (iGCB), Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets (iRTM), and Insurance (Intellect SEEC). With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge products and solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FT8012, the world's first design centre for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect generates annual revenues of more than USD 124 million, serving more than 200 customers through offices in 40+ countries and with a diverse workforce of more than 4,000 solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit intellectdesign.com. For information on the solutions for global transaction banking, please visit igtb.com.

DISCLAIMER: 'Intellect Design Arena Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a rights issue of its equity shares in the near future and is in the process of filing a draft letter of offer with the Securities and Exchange Board of India.'

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