

Polaris launches Intellect Algorithmic Liquidity Solution at SIBOS 2012

...Next Generation Algorithmic Liquidity Solution for Smarter Investment Decisions

Osaka (Japan)/ New York (USA)/ London (UK)/ Singapore (APAC)/ Chennai (India), October 31, 2012: Polaris Financial Technology Ltd (POLS.BO), a leading global Financial Technology Company, today announced the launch of Intellect™ Algorithmic Liquidity Solution at SIBOS 2012 in Osaka, Japan.

Polaris' Intellect Algorithmic Liquidity Solution is a financial technology innovation that utilizes advanced mathematical models for making transaction decisions in liquidity management, thereby erasing transaction costs and allowing treasury managers to take control of their global liquidity. The rules built into liquidity models attempt to determine the optimal amount of funds to sweep or pool one account at a time.

Polaris has developed various canned strategies that a bank/corporate customer can pick, choose and run for managing liquidity like IEF, Multi-Currency Pooling, Multi-Bank Cash Concentration, Programmed Inter Company Lending and Automated Investment Sweeps.

The solution automates cross border, cross currency and cross bank liquidity management with no manual intervention. Surplus funds can be managed using pre-configured programs that run 24 X 7, managing funds in a 'follow the sun' mode. The resultant advantages of Algorithmic Liquidity Solution include best returns on idle balances and increased transparency for regulatory compliance. The solution provides an ideal platform for development of customized models with high level collaboration between banks and corporate customers as algorithms are meant to meet the liquidity objectives of the Corporate Treasurer.

Speaking at the launch, **Mr. Uppili Srinivasan, Head –Intellect Global Transaction Banking, Polaris Financial Technology Ltd** said, “We are delighted to launch Intellect Algorithmic Liquidity Solution as it enables the evolution of our banking customer from a peripheral bank to a treasury bank. The solution increases speed and flexibility enabling treasurers to manage their funds spread across the world. Given the global economic conditions, every minute counts and algorithmic liquidity puts technology to work to manage volatility at zero or fully hedged risk. To provide more intelligent investment decisions, banks and financial institutions can utilize Polaris' Algorithmic Liquidity Solution that brings with it foresight to predict forward cash positions and suggest best investment avenues.”

About Polaris Financial Technology Ltd

Polaris Financial Technology Ltd (formerly known as Polaris Software Lab Ltd) (POLS.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 13,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect GUB M180. Intellect is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs, including Bangalore, Belfast, Chennai, Chicago, Dhaka, Dublin, Dubai, Frankfurt, Hong Kong, Ho Chi Minh City, Hyderabad, Kuala Lumpur, Lisle, London, Madrid, Manila, Melbourne, Mississauga, Mumbai, Nairobi, Neuchatel, New Delhi, New Jersey, Paris, Pittsburgh, Pune, Riyadh, Santiago, San Francisco, Seoul, Shanghai, Singapore, St. Germain En Laye, Sydney, Thane, Tokyo, Toronto, Victoria and Wicklow. For more information, please visit <http://www.polarisFT.com/>

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