

## **Polaris' Social Initiative, Ullas Trust Wins Blue Dart Global CSR Award 2012**

**Chennai, February 24, 2012:** Polaris Financial Technology Ltd. (POLS.BO), a leading global Financial Technology Company, was awarded the **Blue Dart Global CSR Award 2012 for the 'Best Corporate Social Responsibility Practice Overall'**. Ullas Trust, Polaris' social initiative that recognizes academic excellence in students from the economically challenged sections of society, was presented the award for its ongoing commitment towards igniting young minds and encouraging a 'Can Do It' spirit towards chasing their dreams and aspirations.

The inaugural Global CSR Awards was conducted by Blue Dart Express Limited, South Asia's premier courier and integrated express package Distribution Company, and part of the DHL Group, at the Taj Lands End, Mumbai. The awards recognized Corporate Social Responsibility (CSR) champions across various industries and were part of the first World CSR Day. The Honorable Union Minister of Corporate Affairs, Dr. M. Veerappa Moily was the Chief Guest at the event, guided by leaders who believe in the value of sustainable CSR.

The Ullas Trust was set up in 1997 by the employees of Polaris to ignite & shape the young minds of students from Corporation, Government and Government-aided schools across the country. Very early in its evolution, Ullas decided to focus its energies on students from economically challenged backgrounds going through the most vulnerable stage in their journey – adolescence! Polaris' associates, through various Ullas workshops and programs, personally teach the students skills such as computer proficiency, spoken English, personality development etc. The students are also provided with the opportunity to participate in programs that give them a touch and feel of the corporate environment, having successful professionals as their mentors.

Speaking on the occasion, **Arun Jain, Chairman & CEO, Polaris Financial Technology Ltd.** said, "We are very happy to receive this award as a testimony to the number of young minds that have been shaped by our inclusive CSR program, Ullas Trust. Ullas strongly believes that during adolescence, any positive intervention creates a huge impact to their thought process, which in turn influences their education, aspirations and ultimately their careers. Ullas Trust has so far touched the lives of over 30,000 young students in India, making us exceedingly proud of this initiative."

### **About Ullas Trust**

Ullas Trust was started in 1997 with an aim to integrate the employees of Polaris with a larger community and nurture a "Can do it" spirit among the students. The Trust recognizes and rewards academic excellence through annual scholarships. The Ullas Trust has been organizing an annual workshop for the past 13 years, with the aim of exposing young minds to role models and achievers from the real world. Every year, the workshop culminates with the Trust awarding educational scholarships to students identified through a selection process from Corporation and Government schools in all districts of Tamil Nadu, Hyderabad, Mumbai and Delhi. Going beyond scholarships, the volunteers in the Trust act as "Mentors" to the Ullas Achievers by engaging them regularly on interactive sessions. Over the last 14 years, Ullas Trust has awarded over 30,000 scholarships to young minds across India.

**About Polaris Financial Technology Ltd.**

Polaris Financial Technology Ltd (formerly known as Polaris Software Lab Ltd.) (POLS.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 12,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect GUB M180. Intellect is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs including Bangalore, Belfast, Chennai, Chicago, Dubai, Dublin, Frankfurt, Hong Kong, Ho Chi Minh City, Hyderabad, Illinois, Kuala Lumpur, London, Madrid, Manama, Melbourne, Mississauga, Mumbai, Neuchatel, New Delhi, New Jersey, Paris, Pittsburgh, Pune, Riyadh, Santiago, San Francisco, Seoul, Shanghai, Singapore, St. Germain En Laye, Sydney, Thane, Tokyo, Toronto, Utrecht, Victoria and Wicklow. For more information, please visit <http://www.polarisFT.com/>

**For further information, please contact:**

Dwaipayan Deb

Polaris Financial Technology Ltd.

Mob: +91 99625 36442

Email: [dwaipayan.d@polarisFT.com](mailto:dwaipayan.d@polarisFT.com)