

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in millions)

Particulars	Standalone				Consolidated			
	Quarter ended June 30, 2024	Quarter ended June 30, 2023	Quarter ended March 31, 2024	Year ended March 31, 2024	Quarter ended June 30, 2024	Quarter ended June 30, 2023	Quarter ended March 31, 2024	Year ended March 31, 2024
	Unaudited	Unaudited	Refer note 2	Audited	Unaudited	Unaudited	Refer note 2	Audited
Income								
Revenue from operations	3,853.50	4,238.60	4,267.63	16,789.41	6,063.43	6,393.82	6,136.67	25,064.43
Other income	135.02	109.01	171.75	563.12	165.47	119.55	170.04	589.68
Total income	3,988.52	4,347.61	4,439.38	17,352.53	6,228.90	6,513.37	6,306.71	25,654.11
Expenditure								
Employee benefits expense	2,305.63	1,960.88	2,287.67	8,395.43	3,652.35	3,191.61	3,567.41	13,403.83
Depreciation and amortisation expenses	235.60	214.37	224.55	892.54	365.30	339.71	352.65	1,372.23
Finance cost	5.34	2.38	1.71	8.25	10.13	5.09	6.96	26.19
Other expenses	833.49	1,384.09	1,290.25	5,405.22	1,203.99	1,725.82	1,204.80	6,267.16
Total expenses	3,380.06	3,561.72	3,804.18	14,701.44	5,231.77	5,262.23	5,131.82	21,069.41
Profit before share of profit of associates and tax	608.46	785.89	635.20	2,651.09	997.13	1,251.14	1,174.89	4,584.70
Share of profit / (loss) of associates (net of tax)	-	-	-	-	(16.33)	14.23	49.32	27.14
Profit before tax	608.46	785.89	635.20	2,651.09	980.80	1,265.37	1,224.21	4,611.84
Income tax expense								
Current tax (a)	141.94	251.78	401.45	1,032.42	223.12	323.41	523.92	1,407.30
Deferred tax (b)	7.33	5.66	(173.12)	(162.39)	10.22	5.62	(158.30)	(147.58)
Exceptional item								
Net tax expense on account of adoption of new tax regime rate (refer Note 4) (c)	-	-	125.05	125.05	-	-	125.05	125.05
Total tax expenses (a) + (b) + (c)	149.27	257.44	353.38	995.08	233.34	329.03	490.67	1,384.77
Profit after tax	459.19	528.45	281.82	1,656.01	747.46	936.34	733.54	3,227.07
Profit for the period / year attributable to								
Owners of the Company	459.19	528.45	281.82	1,656.01	744.59	934.67	729.72	3,211.88
Non controlling interest	-	-	-	-	2.87	1.67	3.82	15.19
Other Comprehensive Income (net of tax)								
Items that will be reclassified subsequently to profit or loss								
Net movement on cash flow hedges	(2.16)	307.27	58.78	296.09	(2.16)	307.27	58.78	296.09
Exchange differences on translation of foreign operations	-	-	-	-	(13.28)	45.29	(83.81)	134.06
Items that will not be reclassified subsequently to profit or loss								
Re-measurement gains / (losses) on defined benefit plans	8.63	42.39	(13.14)	16.66	8.71	42.65	(13.19)	16.77
Other comprehensive income / (Loss) for the period / year (net of tax)	6.47	349.66	45.64	312.75	(6.73)	395.21	(38.22)	446.92
Total Comprehensive Income for the period / year	465.66	878.11	327.46	1,968.76	740.73	1,331.55	695.32	3,673.99
Total Comprehensive Income for the period / year attributable to								
Owners of the Company	465.66	878.11	327.46	1,968.76	744.92	1,331.38	691.52	3,660.25
Non controlling interest	-	-	-	-	(4.19)	0.17	3.80	13.74
Paid-up Equity share capital								
Equity shares of Rs. 5 each	686.15	680.68	684.12	684.12	686.15	680.68	684.12	684.12
Other equity	-	-	-	16,890.15	-	-	-	23,704.41
Earning Per Share (EPS)								
Basic	3.37	3.92	2.07	12.23	5.46	6.93	5.37	23.72
Diluted	3.24	3.79	1.99	11.78	5.25	6.70	5.15	22.85

NOTES:

1) The Standalone and Consolidated financial results for the quarter June 30, 2024 were recommended by Audit Committee and approved by the Board of Directors at its respective meetings held on July 26, 2024 which was subject to limited review by Statutory Auditors. These financial results are prepared in accordance with Ind AS 34 Interim Financials Reports as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2) The Standalone and Consolidated financial results for the quarter ended March 31, 2024 is the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year-to-date figures upto the third quarter ended December 31, 2023 which was subjected to limited review.

3) Employee benefits expense for the quarter ended June 30, 2024 in the standalone and consolidated financial results includes employee stock based compensation of Rs. 134 million (June 30, 2023 - Rs. 126 million and March 31, 2024 - Rs. 118 million). During the quarter, the Company has allotted 406,784 equity shares of 5 each fully paid-up, on exercise of stock options by employees in accordance with the Company's stock option scheme.

4) In the quarter and year ended March 31, 2024, the Company (being a domestic company), opted to pay corporate income tax rate at 22% plus applicable surcharge and cess ('New tax rate') with effect from April 1, 2024. As a consequence, the tax expense for the quarter ended and year ended March 31, 2024 in the standalone / consolidated financial results included a reduction in deferred tax charge arising out of the re-measurement of deferred tax liability that was expected to reverse in future after migrating to new tax regime. Under the New Tax Regime, the provisions of Section 115 JB-Minimum Alternate Tax (MAT) would no longer be applicable and hence the MAT credit balance amounting to Rs. 125.05 million, for periods up to March 31, 2024, was written off. Net impact due to this change was considered as an exceptional tax expense in the quarter and year ended March 31, 2024.

5) Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.

6) Figures of the earlier periods wherever necessary, have been regrouped to conform with those of the current period.



Place : Chennai
Date : July 26, 2024

For Intellect Design Arena Limited

(Signature)

Arun Jain
Chairman and Managing Director
DIN : 00580919

(Signature)

Vasudha S
Chief Financial Officer