

"REVISED UNDERTAKING"

INTELLECT/SEC/2018-19

November 09, 2018

1 The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Symbol :
INTELLECT

2 The BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code :
538835

Dear Sirs,

Sub: Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Guidance note on SEBI Circular dated May 03, 2018

With reference to the above subject and reference, we hereby undertake that utilization of proceeds out of Rights Issue of Rs. 198.97 Crores and Preferential allotment of Rs. 100 Crores have been fully utilized as on 30th September, 2018. The Rights Issue was listed and traded vide NSE and BSE letters dated August 22, 2017 and August 23, 2017 respectively. The Preferential allotment for Rs. 100 crores was listed and traded vide NSE and BSE letters dated September 24, 2018.

We further undertake that there is been no deviation or variation in the use of proceeds as stated in the Letter of Offer and Explanatory statement to the notice of respective General Meeting.

Kindly take the above information on record and confirm compliance.

Thanking You,
for Intellect Design Arena Limited


V V Naresh

Company Secretary and Compliance Officer



Intellect Design Arena Limited

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