

**Intellect Design Arena Limited - Group**  
**Consolidated Balance Sheet as at Mar 31, 2016**  
(All amounts are in Rupees in lakhs unless otherwise stated)

Particulars	Mar 31, 2016	Dec 31, 2015	Sep 30, 2015	March 31, 2015
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
Share capital	5,038.93	5,030.93	5,027.69	5,009.92
Reserves and surplus	56,865.71	54,550.21	55,924.26	56,910.57
	<b>61,904.64</b>	<b>59,581.14</b>	<b>60,951.95</b>	<b>61,920.49</b>
<b>Share application money pending allotment</b>	-	6.89	1.16	-
<b>Minority Interest</b>	-	1.68	1.68	1.68
<b>Non-Current Liabilities</b>				
Long - term borrowings	-	-	-	-
Deferred tax liabilities (Net)	8.00	1,126.00	1,126.13	1,082.92
Long - term provisions	323.78	-	133.90	118.60
<b>Current Liabilities</b>				
Short -term borrowings	2,290.60	904.36	888.62	771.18
Trade payables	18,206.11	15,832.91	14,456.36	13,635.59
Other current liabilities	11,529.03	11,848.17	14,509.76	14,506.01
Short-term provisions	1,955.01	2,036.75	1,903.93	1,606.63
<b>TOTAL</b>	<b>96,217.17</b>	<b>91,337.90</b>	<b>93,973.49</b>	<b>93,643.10</b>
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Fixed assets				
- Tangible assets	19,224.58	17,527.06	16,129.09	13,460.12
- Intangible assets	252.26	270.10	263.16	176.55
- Capital work-in-progress	6,552.84	3,067.83	4,031.00	4,480.24
- Intangible assets under development	-	957.83	941.50	928.83
	<b>26,029.68</b>	<b>21,822.82</b>	<b>21,364.75</b>	<b>19,045.75</b>
Goodwill on Consolidation	7,784.80	7,780.78	7,757.88	7,633.70
Non-current investments	3,101.20	4,445.62	2,839.13	2,800.58
Deferred tax assets (Net)	656.13	615.51	615.51	569.46
Long-term loans and advances	6,566.36	6,157.32	5,519.61	5,059.97
Other non-current assets	2,307.70	1,917.09	2,009.08	1,719.48
<b>Current Assets</b>				
Current investments	2,939.77	2,769.70	7,739.27	15,141.74
Trade receivables	16,043.19	19,674.23	19,919.88	16,707.54
Cash and bank balance	5,520.21	4,599.29	6,766.85	10,621.87
Short-term loans and advances	3,736.05	3,499.49	3,412.90	2,793.55
Other current assets	21,532.08	18,056.05	16,028.63	11,549.46
<b>TOTAL</b>	<b>96,217.17</b>	<b>91,337.90</b>	<b>93,973.49</b>	<b>93,643.10</b>

## Intellect Design Arena Limited - Group

### Consolidated Statement of Profit and Loss for the period ended Mar 31, 2016

(All amounts are in Rupees in lakhs unless otherwise stated)

Particulars	Quarter ended			Year Ended	
	Mar 31, 2016	Dec 31, 2015	Mar 31, 2015	Mar 31, 2016	Mar 31, 2015
<b>Revenue</b>					
Income from software services and products	21,665.19	19,374.82	16,125.58	81,065.55	60,874.95
Other income	760.54	578.30	710.83	2,610.44	2,752.81
<b>Total Revenue</b>	<b>22,425.72</b>	<b>19,953.12</b>	<b>16,836.41</b>	<b>83,676.00</b>	<b>63,627.76</b>
<b>Expenses</b>					
Employee benefit expenses	16,023.79	16,134.65	14,277.39	63,881.62	53,123.49
Other expenses	5,234.91	4,630.15	5,103.77	20,303.09	15,782.15
Finance costs	40.77	26.73	23.08	119.22	80.78
Depreciation and amortization expenses	564.88	520.37	459.95	2,077.11	1,901.27
<b>Total Expenses</b>	<b>21,864.35</b>	<b>21,311.90</b>	<b>19,864.19</b>	<b>86,381.04</b>	<b>70,887.69</b>
<b>Profit / (Loss) before exceptional &amp; extraordinary items and tax</b>	<b>561.38</b>	<b>(1,358.78)</b>	<b>(3,027.79)</b>	<b>(2,705.04)</b>	<b>(7,259.93)</b>
Exceptional Items			-		(976.63)
<b>Profit / (Loss) before tax</b>	<b>561.38</b>	<b>(1,358.78)</b>	<b>(3,027.79)</b>	<b>(2,705.04)</b>	<b>(8,236.56)</b>
<b>TAX EXPENSES</b>					
Income taxes - Current tax	125.57	60.00	207.22	251.68	458.29
- Deferred tax	(1,156.17)	-	(156.04)	(1,158.00)	(282.45)
- MAT credit entitlement			-	-	-
- MAT credit entitlement (Earlier years)			-	-	-
<b>Profit/(Loss) for the period from Continuing Operations</b>	<b>1,591.98</b>	<b>(1,418.78)</b>	<b>(3,078.97)</b>	<b>(1,798.72)</b>	<b>(8,412.40)</b>
Add/(Less): Share of Profit/(loss) on Associate Companies	(178.20)	85.20	114.26	(27.19)	114.26
Share of Profit/(loss) on Associate Companies - Prior Period	-	142.34	(1.19)	142.34	(1.19)
<b>Profit/(Loss) for the year</b>	<b>1,413.78</b>	<b>(1,191.24)</b>	<b>(2,965.90)</b>	<b>(1,683.57)</b>	<b>(8,299.33)</b>

## Intellect Design Arena Limited - Group

### Consolidated cash flow statement for the period ended Mar 31, 2016

(All amounts are in Rupees in lakhs unless otherwise stated)

Particulars	Mar 31, 2016	March 31, 2015
<b>Cash flows from operating activities</b>		
Profit before tax from continuing operations	(2,705.04)	(8,236.56)
Adjustments for:		
Depreciation and amortisation	2,077.11	1,901.27
Interest income	(446.86)	(352.67)
Dividend income	(397.48)	(1,349.09)
Unrealised exchange (gain) / loss	(209.56)	(646.47)
Exchange difference on translation of foreign operations	899.57	(35.91)
( Profit) / Loss on sale of fixed assets	(442.38)	(6.56)
( Profit) / Loss on sale of Investments	(127.86)	(279.61)
Reversal of provision for diminution in value of investments	-	(69.34)
Provision for doubtful debts	840.03	677.38
Bad debts written off	139.59	-
Interest expenses	119.22	80.78
<b>Changes in assets and liabilities</b>		
Decrease / (Increase) in trade receivable	(207.60)	(3,496.94)
Decrease / (Increase) in loans and advances and other assets	(16,380.36)	(4,643.55)
Increase / (Decrease) in liabilities and provisions	7,748.83	16,761.51
Net Taxes paid	(1,988.64)	(2,059.18)
<b>Net cash from operating activities</b>	<b>(11,081.43)</b>	<b>(1,754.94)</b>
<b>Cash flows from Investing activities</b>		
Purchase of fixed assets, changes in capital work in progress and capital advance	(8,885.82)	(2,469.81)
Proceeds from sale of fixed assets	565.63	72.82
Investment in Associates company	(327.81)	(181.88)
Net (Increase)/decrease in bank deposit	-	93.39
Net decrease/(Increase) in in non-trade investments	12,329.83	9,299.22
Interest received	446.86	352.67
Dividend received	397.48	1,349.09
<b>Net cash used in investing activities</b>	<b>4,216.38</b>	<b>8,515.50</b>
<b>Cash flows from financing activities</b>		
Proceeds from share capital issued on exercise of stock options	46.48	17.47
Proceeds from share premium on exercise of stock options	363.75	150.31
Proceeds / (Repayment) of loans	1,519.43	368.03
Interest paid	(119.22)	(80.78)
Dividends paid during the year	-	(1,304.38)
<b>Net cash (used in) / from financing activities</b>	<b>1,810.44</b>	<b>(849.35)</b>
Exchange differences on translation of foreign currency cash and cash equivalents	(47.04)	100.30
<b>Net increase / (decrease) in cash and equivalents during the year</b>	<b>(5,101.65)</b>	<b>6,011.51</b>
Cash balance of subsidiaries on acquisitions	-	-
<b>Cash and cash equivalents at the beginning of the year / period</b>	<b>-</b>	<b>-</b>
Add: Cash and cash equivalents on De-Merger pursuant to Scheme of arrangement	10,621.86	4,610.36
<b>Cash and cash equivalents at the end of the year</b>	<b>5,520.21</b>	<b>10,621.87</b>
<b>Components of Cash and cash equivalents</b>		
Cash on hand	3.30	11.26
Balance with banks		
- On current account	4,523.10	6,410.65
- On deposit account *	993.81	4,199.96
- On unpaid dividend account	-	-
	<b>5,520.21</b>	<b>10,621.87</b>