

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code:INTELLECT

Kind Attn:Mr.Avishkar Naik,Assistant Vice President,Surveillance

Dear Sir,

**Sub: Clarification / Confirmation on news item appearing in "Media / Publication
Ref:Your letter No:NSE/CM/Surveillance/6901 dt.25th July,2017**

With respect to the above reference and subject,we wish to state the following:

The Government of India floated a RFP for selection of a Managed Service Provider (MSP) for Design, Development, Implementation, Operation & Maintenance of Government e-Marketplace (GeM) vide https://gem.gov.in/resources/pdf/GeM_RFP_Combined.pdf.

The Company confirms that it has made a bid for the Government's e-marketplace portal ("**GeM**") along with other consortium members. We are awaiting for any formal communication before making any public announcement to shareholders/ general investors at large. Till date and time, the Company is not in receipt of any formal communication from the relevant Government Department. Hence, at present, we are unable to comment on the same.

The Company further confirms that it has not released and/or authorised any specific information pertaining to the news report, so far.

All the material information that have a bearing on the operation/ performance of the Company which include all price sensitive information u/r. 30 of SEBI (LODR) Regulations, 2015 have always been disclosed by the Company within stipulated time. Further, the Company has always provided timely clarification/ information sought by the Exchanges. Hence, any spurt or increase in volume of price or shares of the Company is apparently market driven and that the Company has no control over the same. The Company assures you that it shall make appropriate disclosures in accordance with the prevalent laws as and when there is a disclosable event.

Under the circumstances, we are unable to confirm or deny the news reports. Meanwhile, we cannot comment on the market speculations. Further, as a responsible

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corporate, we would like to assure you that the Company will adhere to the compliance requirement of the Listing Regulations.

We hope the above clarifies your queries and request you to kindly take the same on record and confirm compliance.

Thanking you,
for **Intellect Design Arena Limited**,



V V Naresh
Company Secretary and Compliance Officer

