

INTELLECT/SEC/2016-17

January 13, 2017

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|---|--|----------------------------------|
| 1 | <b>The National Stock Exchange of India Ltd.,</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra<br>Kurla Complex,<br>Bandra (E), Mumbai – 400 051. | <b>Scrip Code :</b><br>INTELLECT |
| 2 | <b>The Bombay Stock Exchange Ltd.</b><br>1 <sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,<br>Dalal Street, Fort, Mumbai – 400 001.                        | <b>Scrip Code :</b><br>538835    |

Dear Sirs,

Sub: **Outcome of the Board Meeting held on 13<sup>th</sup> January, 2017**

Ref: **Regulations 30(4)(i)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors of the Company at its meeting held on 13<sup>th</sup> January, 2017 have approved the following :-

- a) Raising of funds by way of issue of equity shares to the existing shareholders of the company on a rights basis (Rights Issue) upto Rs. 200 crores (Rupees Two Hundred Crores), subject to all applicable Statutory and Regulatory approvals
- b) Adoption of Re-stated financial statements for the last five years
- c) Stub-period financials for the half year ended 30.09.2016
- d) Taking on record Draft Letter of Offer (DLOF) to be filed with SEBI.

Kindly note that the meeting commenced at 10.30 a.m. and concluded at 12.05 p.m.

Kindly take the above information on record and confirm compliance.

Thanking you,

for Intellect Design Arena Limited



V V Naresh

Company Secretary and Compliance Officer



**Intellect Design Arena Limited**

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