

Intellect/SEC/2016-17

June 27, 2016

1. **The National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.
2. **The Bombay Stock Exchange Ltd.**  
1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

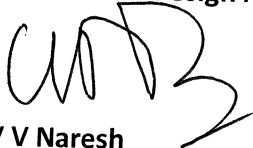
**Sub: Media Release – “Intellect SEEC, part of Intellect Design Arena Achieves VerAified Status” - Reg**

Please find enclosed a copy of proposed Media Release dated June 27, 2016 titled as “Intellect SEEC, part of Intellect Design Arena Achieves VerAified Status”.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,  
For **Intellect Design Arena Limited**



**V V Naresh**  
**Company Secretary and Compliance Officer**  
Encl: as above



**Intellect Design Arena Limited**

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## Intellect SEEC, part of Intellect Design Arena Achieves VerAfied Status

*VerAfied status demonstrates Intellect Design Arena's commitment to developing secure applications*

**New York and Chennai, June 27<sup>th</sup> 2016** -- Intellect SEEC, the insurance software division of Intellect Design Arena earns the VerAfied status for the company's Intellect Distribution and Service Suite. The newly achieved status demonstrates that Intellect is committed to developing secure software products and digital platforms for their customers, shortening the company's sales cycle and giving them a competitive advantage over companies offering similar solutions.

The VerAfied status offered by Veracode demonstrates that Intellect SEEC is actively identifying and remediating vulnerabilities to provide its customers with one of the highest levels of software assurance and security verification. In addition to proving Intellect SEEC's capability, it is a clear indicator to the customer base that the company's security has met or exceeded industry standards for security, reliability and compliance.

Intellect Distribution and Service Suite is the first integrated end-to-end digital solution for life and annuities. The single platform powers three channels that of advisor, call center and direct-to-customer. The device-responsive design renders a consistent experience across web and mobile. This powerful suite of seven apps is built on modern scalable technology that fully protects and securely handles business critical information throughout the insurance lifecycle.

Commenting on the certification, **Pranav Pasricha, CEO, Intellect SEEC, Intellect Design Arena**, said, *"Insurance industry is in the throes of a major restructuring of technology infrastructure. As insurance carrier organizations are increasingly opting for cloud-based, virtualized solutions, the likelihood of encountering complex security risks has increased. Secure development practice is imbibed in the ethos of Intellect. In addition to the robust product experience, we want to extend the most secure environment in which sensitive and confidential information is exchanged. Achieving VerAfied status, an independent and third-party verification is a testimony to our commitment to providing a secure business environment."*

*"We are finding that CIOs and CSOs are asking their purchasing teams to take security into consideration when procuring new applications. For this reason, it is important that software vendors find a way to demonstrate that their software is built using secure development practices,"* said **Chris Wysopal, CTO and CISO, Veracode**. *"The VerAfied mark tells the world that Intellect SEEC is assessing for application vulnerabilities and complying with industry standards, but more importantly, it lets their customers know Intellect SEEC is a vendor they can trust to keep their data secure."*

**About Veracode:**

Veracode is a leader in securing web, mobile and third-party applications for the world's largest global enterprises. By enabling organizations to rapidly identify and remediate application-layer threats before cyber attackers can exploit them, Veracode helps enterprises speed their innovations to market – without compromising security.

Veracode's powerful cloud-based platform, deep security expertise and systematic, policy-based approach provide enterprises with a simpler and more scalable way to reduce application-layer risk across their global software infrastructures.

Veracode serves hundreds of customers across a wide range of industries, including nearly one-third of the Fortune 100, three of the top four U.S. commercial banks and more than 20 of Forbes' 100 Most Valuable Brands. Learn more at [www.veracode.com](http://www.veracode.com), on the Veracode [blog](#) and on [Twitter](#).

**About Intellect SEEC**

Intellect SEEC, the insurance software division of Intellect Design Arena, provides an extensive portfolio covering distribution, underwriting and claims. Intellect SEEC has been developing innovative insurance solutions to lower operating costs and increase premium volumes and margins for the last two decades. Over the last 25 years, the company has built strategic relationships with major insurance carriers in America, Canada, United Kingdom, India and the Far East. Intellect SEEC builds its innovative, low-cost solutions on a firm belief that while the underlying business and technology of insurance are complex, their application should not be. For more details visit: [www.intellectseec.com](http://www.intellectseec.com)

**About Intellect Design Arena Ltd:**

Intellect Design Arena Ltd, a specialist in applying true Digital Technologies, is the world's first full spectrum Banking and Insurance technology products company, across global consumer banking (iGCB), Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets (iRTM), and Insurance (Intellect SEEC). With over 25 years of deep domain expertise, Intellect is the brand, progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting edge products & solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FT8012, the world's first design centre for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation addressing the growing need for digital transformation. Intellect generates annual revenues of more than USD 124 million, serving more than 200 customers through offices in 40+ countries and a diverse workforce of more than 4,000 solution architects, domain and technology experts, in major global financial hubs around the world. For further information on the organization and its solutions, please visit <http://www.intellectdesign.com/>

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