

Intellect/SEC/2016-17

June 21, 2016

1. **The National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.
2. **The Bombay Stock Exchange Ltd.**  
1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

**Sub: Media Release – “Intellect iGTB appoints new head of Digital for Corporate Banking” - Reg**

Please find enclosed a copy of proposed Media Release dated June 21, 2016 titled as “Intellect iGTB appoints new head of Digital for Corporate Banking”.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,  
For Intellect Design Arena Limited



V V Naresh  
Company Secretary and Compliance Officer  
Encl: as above



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## Intellect iGTB appoints new Head of Digital for Corporate Banking

*Herber De Ruijter joins fintech specialist to lead development of digital transaction banking offering*

**London (UK) and Chennai (India), June 21<sup>st</sup> 2016:** Intellect iGTB, the organisation behind the world's first comprehensive global transaction banking solution, has appointed Herber De Ruijter as its new Head of Digital, responsible for Product Strategy and Development of Intellect's Digital offerings for Corporate Banking.

Herber joins iGTB from solutions provider Backbase, where he was responsible for product development as well as leading the company's American business and operations.

Herber brings more than two decades experience in product strategy, business development and product development to the role. Prior to joining Backbase, Herber previously worked for experience management vendor SDL Tridion, where he was Head of Operations of North America.

*"Herber has a long and successful background in developing innovative technologies that support clients' needs and appetites, particularly within the financial services industry. We are delighted to have him on board and look forward to adding his experience, energy and excitement for change to our market-leading approach to providing full-suite transaction banking products,"* says **Manish Maakan, CEO of iGTB.**

**Herber De Ruijter** comments: *"iGTB's product IP and deep knowledge of the Transaction Banking domain is truly impressive, and something I am looking forward to helping develop further. As well as supporting iGTB's position as a real thought leader and innovator in this area, my main objective is to help financial institutions accelerate their digital transformations through design-centric and context-aware technologies."*

Herber will be based out of Intellect's New Jersey office.

### **About Intellect Design Arena Ltd:**

Intellect Design Arena Ltd, a specialist in applying true Digital Technologies, is the world's first full spectrum Banking and Insurance technology products company, across global consumer banking (iGCB), Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets (iRTM), and Insurance (Intellect SEEC). With over 25 years of deep domain expertise, Intellect is the brand, progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting edge products & solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FT8012, the world's first design centre for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation addressing the growing need for digital transformation. Intellect generates annual revenues of

more than USD 124 million, serving more than 200 customers through offices in 40+ countries and a diverse workforce of more than 4,000 solution architects, domain and technology experts, in major global financial hubs around the world. For further information on the organization and its solutions, please visit <http://www.intellectdesign.com/> For information on the solutions for global transaction banking, please visit <http://www.igtb.com>.

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