



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Sanjay Sarwade
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CFD/DIL/BNS/SGS/OW/34014 /2014
December 01, 2014

**Shri Hari K
Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.**

Sir,

Sub: Listing of equity shares of Intellect Design Arena Limited - Relaxation of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957.

1. This has reference to your letter No. NSE/LIST/4167 dated November 20, 2014 whereby you have forwarded and recommended the application of Intellect Design Arena Limited (hereinafter referred to as 'the company') filed in accordance with Part B of the SEBI circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 read with SEBI Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013 (hereinafter referred to as 'the Circulars') for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as 'the Rules').
2. In view of your recommendation for relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions under Part B of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.
3. You may, however, note that the said relaxation is available subject to the company duly complying with the following:
 - a) Part B of the SEBI circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 read with SEBI Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013.
 - b) There is no variance or deviation from conditions of the scheme sanctioned by the High Court.
 - c) There is no change in the information / facts submitted in the application till the date of listing of the shares of the company.
4. Further, before granting permission for listing of the shares of the company, you are advised to ensure that all the conditions stipulated in the bye-laws of the Exchange have been duly complied with by the company. However, the relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn if any of the conditions

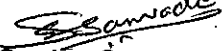
सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



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subject to which relaxation was granted has not been duly complied with by the company

Yours faithfully,


Sanjay Sarwade

- CC: 1) Shri Hitesh Desai, Deputy General Manager, Bombay Stock Exchange Ltd., Floor 25, P J Towers, Dalal Street, Mumbai – 400 001.
- 2) P Sampath Kumar, Assistant General Manager - Listing & HR, Madras Stock Exchange Ltd., Exchange Building, Post Box No. 183, New no. 30, Second Beach, Chennai - 600001.